

CERTIFICATE ON THE FINANCIAL STATEMENT

To
FOUNDATION PROPULSION FUND (Dokukino)
Rankeova 16, Beograd 11000, Republic of Serbia

We, MOORE Stephens Revizija i Računovodstvo d.o.o. Beograd, established in Studentski trg 4/V, Belgrade, Republic of Serbia, represented for signature of this Report by Bogoljub Aleksić, Managing Partner,

hereby certify

that:

1. We have conducted an audit relating to the costs declared in the financial statement of FOUNDATION PROPULSION FUND (Dokukino) (the ‘beneficiary’), to which this audit certificate is attached, and which is to be presented to the European Commission under Grant Agreement No 812615 RVIEU, covering costs for the following reporting period: 1 November 2018 to 30 November 2020.

2. We confirm that our audit was carried out in accordance with generally accepted auditing standards in compliance with ethical rules and on the basis of the provisions of the Grant Agreement and its Annexes (and in particular the audit methodology described in Annex 5).

3. The financial statement was examined and all necessary tests of 60.04% of the supporting documentation and accounting records were carried out in order to obtain reasonable assurance that, in our opinion and on the basis of our audit

▪ total costs of EUR 205,159.08 (two hundred five thousand one hundred fifty-nine point zero-eight) are eligible, i.e.:

- actual;
- determined in accordance with the beneficiary’s accounting principles;
- incurred during the period referred to in Article 3 of the Grant Agreement;
- recorded in the beneficiary’s accounts (at the date of this audit certificate);
- comply with the specific eligibility rules in Article 6.2 of the Grant Agreement;
- do not contain costs that are ineligible under Article 6.4 of the Grant Agreement, in particular:
 - costs relating to return on capital;
 - debt and debt service charges;
 - provisions for future losses or debts;
 - interest owed;
 - doubtful debts;
 - currency exchange losses;
 - bank costs charged by the beneficiary’s bank for transfers from the Commission
 - excessive or reckless expenditure;
 - deductible VAT;
 - VAT incurred by a public body acting as a public authority;
 - costs incurred during suspension of the implementation of the action;
 - in-kind contributions provided by third parties;

- costs declared under other EU or Euratom grants (including those awarded by a Member State and financed by the EU or Euratom budget or awarded by bodies other than the Commission for the purpose of implementing the EU or Euratom budget); in particular, indirect costs if the [beneficiary is already receiving an operating grant financed by the EU or Euratom budget in the same period];
- costs incurred for permanent staff of a national administration, for activities that are part of its normal activities (i.e. not undertaken only because of the grant);
- costs incurred for staff or representatives of EU institutions, bodies or agencies;
- are claimed according to the euro conversion rate referred to in Article 15.6 of the Grant Agreement;
- no receipts have been declared under Article 5.3.3 of the Grant Agreement and
- the beneficiary's accounting procedures are in compliance with the accounting rules of the state in which it is established and permit direct reconciliation of the costs incurred for the implementation of the action covered by the EU grant with the overall statement of accounts relating to its overall activity.

However, our audit opinion is qualified for:

Costs of EUR 2,213.56.

Direct cost claimed in the Financial statement contain the costs that are ineligible under Article 6.4 of the Grant Agreement. Namely, the deductible VAT of EUR 2,213.56 was claimed in the Financial statement.

The impact on the EU contribution is as follows:

The deductible VAT claimed in the Financial statement (verification exception found)	€ 2,213.56
The impact on the EU contribution -reimbursement rate as per Grant Agreement is 90% € 2,213.56 x 90%	€1,992.20

4. We are qualified/authorized to deliver this audit certificate (for additional information, see appendix to this certificate).

5. The beneficiary paid a price of EUR 4,800.00 (including VAT of EUR 800) for this audit certificate. These costs are eligible (i.e. incurred within 60 days of the end of the action referred to in Article 3 of the Grant Agreement) and included in the financial statement.

Appendixes:

Signed Financial statement
Excerpt from the Registry of Audit Companies

Date, signature and stamp



Bogoljub Aleksić, Managing Partner

MOORE STEPHENS
Revizija i Računovodstvo d.o.o.
Studentski trg 4, Beograd

29 January 2021

Eligible Costs

Use of Resources - Explanation of Costs

a) Direct personnel costs	52.262,05€	No.	Person Month	Associated Work Package
		1	15,6	Work Package 1
		2		Work Package 2
		3		Work Package 3
		4	46,8	Work Package 4
		5		Work Package 5

b1) Direct travel costs	9.716,18€	No.	Description	Category	Associated Work Package	Foreseen in Annex 1	Explanation	Costs
		1	Community Meetups in Zagreb	Travel	WP4	Yes	The meetups caravan started on June 3 and lasted until 8, 2019. Meetups were organized in Zagreb (June 3), Vienna (June 5) and Berlin (June 7). Five members of Propulsion team participated in the meetups. Travel costs include costs of plane, train, bus tickets, taxi and local transportation for these five persons. The meetups organization was foreseen as part of Activity 4.1. Logistic and technical preparation of meet-ups.	1.849,65 €
		2	Campaign strategy retreat org	Travel	WP4	Yes	The campaign strategy retreat took place from July 29-30, 2019. Six members of Propulsion team and four consultants participated in the retreat. Travel costs include costs of plane, train, bus tickets, taxi and local transportation for these ten persons. The retreat was foreseen as part of Activity 4.2 Preparation of local campaign support program	1.071,42 €
		3	Location scouting and other p	Travel	WP4	Yes	The location scouting and other preparations took place from March 24-28, 2019 in Berlin (alongside the workshop for journalists organized by BIRN). One Propulsion's staff member and one consultant were present on the workshop and during the location scouting for the meetups. Travel costs include costs of plane, train, bus tickets, taxi and local transportation for these two persons. The location scouting was foreseen as part of Activity 4.1. Logistic and technical preparation of meet-ups.	892,33 €
		4	Video filming in Berlin (Activit	Travel	WP4	Yes	The campaign materials development continued with filming in Berlin, from February 22-23, 2020. One member of Propulsion team and four production team members participated in the filming. Travel costs include costs of plane, train, bus tickets, taxi and local transportation for these five persons. The filming was a part of Activity 4.5 Production of regular campaign materials (campaign scaling).	767,77 €
b2) Direct subsistence co	€11.969,70	No.	Description	Category	Associated Work Package	Foreseen in Annex 1	Explanation	Costs

1	Community Meetups in Zagreb	Subsistence	WP4	Yes	<i>The meetups caravan started on June 3 and lasted until 8, 2019. Meetups were organized in Zagreb (June 3), Vienna (June 5) and Berlin (June 7). Five members of Propulsion team participated in the meetups. Subsistence costs include accommodation and per diems/meals and incidentals for five people paid in line with the organization's travel costs policy. This also includes group/restaurant meals during the event. The meetups organization was foreseen within Activity 4.1. Logistic and technical preparation of meet-ups.</i>	3.166,68 €
2	Video filming in Vienna (Activ	Subsistence	WP4	Yes	<i>The campaign prototypes development continued with filming in Vienna, from November 2-3, 2019. Three members of Propulsion team and two production team members participated in the filming. Subsistence costs include accommodation and per diems/meals and incidentals for five people paid in line with the organization's travel costs policy. This also includes group/restaurant meals during the event. The filming was foreseen within Activity 4.3 Developing campaign prototypes.</i>	2.254,37 €
3	Pilot campaign prototypes de	Subsistence	WP4	Yes	<i>The campaign prototypes development started with casting in Vienna, alongside B-roll filming, held from October 12-13, 2019. Two members of Propulsion team and a consultant participated in the casting. Subsistence costs include accommodation and per diems/meals and incidentals for three people paid in line with the organization's travel costs policy. This also includes group/restaurant meals during the event. The casting was foreseen within Activity 4.3 Developing campaign prototypes.</i>	1.522,59 €
4	Casting in Zagreb (4.5 Produ	Subsistence	WP4	Yes	<i>The campaign materials production continued with casting in Zagreb, alongside B-roll filming, held from March 7-8, 2020. One member of Propulsion team and four production team members participated in the filming. Subsistence costs include accommodation and per diems/meals and incidentals for five people paid in line with the organization's travel costs policy. This also includes group/restaurant meals during the event. The casting was foreseen within Activity 4.5 Production of regular campaign materials (campaign scaling).</i>	1.185,95 €

5	Casting in Berlin (4.5 Produc	Subsistence	WP4	Yes	The campaign materials production continued with casting in Berlin, alongside B-roll filming, held from December 21-22, 2019. One member of Propulsion team and three production consultants participated in the casting. Subsistence costs include accommodation and per diems/meals and incidentals for four people paid in line with the organization's travel costs policy. This also includes group/restaurant meals during the event. The casting was foreseen within Activity 4.5 Production of regular campaign materials (campaign scaling).	929,85 €
6	The Second Meetup in Vienn	Subsistence	WP4	Yes	The second community meetup in Vienna was held on February 20, 2020. Three members of Propulsion team participated in the meetup. Subsistence costs include accommodation and per diems/meals and incidentals for three people paid in line with the organization's travel costs policy. This also includes group/restaurant meals during the event. The meetup organization was foreseen within Activity 4.1. Logistic and technical preparation of meet-ups.	849,35 €

e) Other direct costs		131.211,15€		No.	Cost item name	Category	Work Packages	Foreseen in Annex 1	Explanation	Costs
1	Audio-visual production - prep	Other Goods and Services	WP4	Yes	Audio and video production services include technical and creative assistance with the campaign. Pre - production phase include costs and services of 9 consultants for casting and filming planning, methodology, creative concept development, art direction. AV production services were foreseen within Activity 4.3 Developing campaign prototypes and Activity 4.5 Production of regular campaign materials (campaign scaling)	31.012,60 €				
2	Audio-visual production - prod	Other Goods and Services	WP4	Yes	Audio and video production services include technical and creative assistance with the campaign. Production phase includes costs and services of 11 consultants: audio and video shooting (including services of a host - Zoran Radojković/Pile Tele Shop and a guest host - Ida Prester/Frau Studio), film directing and editing, design, animation, sound editing. 17 interviews were shot (Zagreb: 6, Vienna: 5; Berlin: 6); 93 videos were edited in different formats for web and social media networks (Facebook; Instagram; Youtube). AV production services were foreseen within Activity 4.3 Developing campaign prototypes and Activity 4.5 Production of regular campaign materials (campaign scaling)	26.123,65 €				

3	Meet Ups costs: preparation &	Other Goods and Services	WP4	Yes	<p>The first ciclus were organized in Zagreb (June 3, 2019), Vienna (June 5, 2019) and Berlin (June 7, 2019). Five members of Propulsion team participated in the meetups, with 32 participants in total. The second ciclus of meetups was held in Vienna (February 2), with 3 Propulsion team members and a moderator and 16 participants. Later on, other meetups were organized online via Zoom on June 17, 2020 (Zagreb) with 6 participants and on July 9, 2020 (Berlin) with 8 participants. The direct costs include: 6 consultants for research, scouting, preparation, planning, communication, organization, moderation and on-field logistics and support of meetups, 5 rentals for spaces (Terra Panonica) for preparation meeting and 4 meetups (Nest - Zagreb, Global Thinkers Hub - Vienna, Kino Sputnik - Berlin and 2nd meetup in Global Thinkers Hub - Vienna), refreshment for meetups, legal services. The meetups organization was forseen as part of Activity 4.1. Logistic and technical preparation of meet-ups.</p>	20.785,87 €
4	Data Report Design	Other Goods and Services	WP4	Yes	<p>Data Report Design includes services of 4 consultant companies for content analysis, web and graphic design, website programming and content entry for web page https://resonantvoices.info/#home: page audience research, advisory board, best practices report. Data Report Design was part of Activity 4.5 Production of regular campaign materials (campaign scaling)</p>	20.077,25 €

5	Social Media (Facebook, Twitter)	Other Goods and Services	WP4	Yes	Social media services (campaign consultants and implementors) for the period 2018-2020 included preparing, planning, implementation, coordination, monitoring and evaluation of social media campaigns for the project itself (Resonant Voices Initiatives - channels Facebook, Twitter and resonantvoices.info) and the campaign Nije to baš tako (channels Facebook, Instagram and resonantvoices.info/nije-to-bas-tako). Six consultants were engaged for above mentioned tasks. Additionally, a consultant for YouTube promotion of Nije to baš tako videos was engaged during 2020. The costs include strategy development, planning, implementation and communication, promotion expenses (adds expenses on YouTube, alongside consultant services) and consultants fees. Social media services (consultants and implementors) were part of Activity 4.3 Developing campaign prototypes and Activity 4.5 Production of regular campaign materials (campaign scaling).	8.880,88 €
6	Audio-visual production - web	Other Goods and Services	WP4	Yes	Audio and video production services include technical and creative assistance with the campaign. Web and graphic design, website programming and content entry services include costs of 3 consultants for web design, programming, maintenance and hosting services for the website resonantvoices.info/nije-to-bas-tako. AV production services were foreseen within Activity 4.3 Developing campaign prototypes and Activity 4.5 Production of regular campaign materials (campaign scaling)	6.944,23 €
7	Audio-visual production - logistics	Other Goods and Services	WP4	Yes	Audio and video production services include technical and creative assistance with the campaign. Pre-production and Production phase include logistics and small support costs: rental of spaces and catering for castings in Vienna, Berlin and Zagreb- 31 interlocutors in total were attending casting) rent-a-car services and fuel during filming in Berlin, as well as Uber services for filming), provision of original music score, provision of equipment (walkie-talkie), vouchers/gift cards for campaign participants, festivals cotisations, AV production services were foreseen within Activity 4.3 Developing campaign prototypes and Activity 4.5 Production of regular campaign materials (campaign scaling)	5.776,25 €

8	Social Media (Facebook and	Other Goods and Services	WP4	Yes	<p><i>Social media services (adds and communication tools expenses) for the period 2018-2020 included payed advertismnt on Facebook and Instagram for Resonant Voices Initiative and Nije to baš tako channels. The costs include promotion expenses (adds expenses - Facebook and Instagram) and communication tools expenses (Zoom, Google). Social media services were part of Activity 4.3 Developing campaign prototypes and Activity 4.5 Production of regular campaign materials (campaign scaling).</i></p>	4.625,57 €
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 Vildana Drijević
 Foudation Propulsion Fund Director



SECRETARIAT
Reg. No.: 116/21

CONFIRMATION

I confirm that the **MOORE STEPHENS Revizija i računovodstvo ltd, Reg. No. 06974848, Studentski trg 4/V, Belgrade, Serbia**, is a member in good standing of the Chamber of Authorized Auditors in accordance with the Law on auditing („The Official Gazzete of the RS“, No. 73/19).

I also confirm that the Chamber of Authorized Auditors of Republic of Serbia is an associate in good standing of the International Federation of Accountants and, as such, adheres to the values of integrity, transparency, and expertise and supports the IFAC mission.

Belgrade, January 18, 2021

SECRETARY GENERAL
Bosko Vidaković
Bosko Vidaković



EXCERPT FROM THE REGISTRY OF AUDIT COMPANYS

Full company title
Company for auditing, accounting and consulting "Moore Stephens revizija i racunovodstvo" ltd.

Abbreviated title Moore Stephens revizija i racunovodstvo ltd. Head office address Belgrade, Studentski trg 4

Legal form Ltd. Telephone +381 (0) 11 3033 250 Fax +381 (0) 11 2181 072

Reg. no. 06974848 Tax ID no. 100300288 Web page and e-mail address www.moore-serbia.rs
office@revizija.co.rs

Legal representative

Name	Surname	Position	Powers in transactions	Personal ID no.
Bogoljub	Aleksic	Director	unlimited	1510961850047

Founders			
Name	Reg. no.	% Share	
Moore Stephens revizija i racunovodstvo d.o.o.	06974848	8.27	
Akcionarski fond Akcionarsko drustvo Beograd	06974848	0.00	
Radosav Perunovic	1908958910008	2.56	
Stanka Marjanovic	1101960715270	2.08	
Bogoljub Aleksic	1510961850047	59.49	
Milorad Dimitrijevic	0301958910045	1.73	
Jelena Terzic	1802974295019	5.03	
Marko Filipovic	2002979710275	1.28	
Dragana Orlovic	2212973815088	1.03	
Mirjana Baic	2010959805035	2.00	
Ljubisa Stevic	0903958910029	2.87	
Ivanka Kecic	2809959805068	2.49	
Ruzica Vukosavljevic	1702982777044	1.67	
Branislav Jovicic	1903960850045	2.62	
Leposava Vujovic	2606969965030	1.57	
Jelena Beljkas	1806982295023	1.26	
Stanko Rebic	2908980890014	4.05	

Other registration

Name of the authority	Reg. no.	Country of registration

Branches / Related legal entities		
Name of branch / Related legal entity	Address	Country
Moore Stephens revizija i racunovodstvo d.o.o. Belgrade, Branch Zrenjanin	Zrenjanin, Gimnazijska 17	Serbia
Moore Stephens revizija i racunovodstvo d.o.o. Belgrade, Branch Novi Sad	Novi sad, Bulevar oslobođenja 76A/IV/31	Serbia
Moore Stephens revizija i racunovodstvo d.o.o. Belgrade, Branch Nis	Nis, TPC Kalca Obrenoviceva bb II sprat lamela a	Serbia

Network membership

Name of the network
Moore Global Network Limited

Numer and date of the ministry of finance decree on the issued licence for auditing activities

401-00-2041/2014-16

08.07.2014.

Date of registration entry

03.05.2007.

Date of issue: 18.0.2021.

